



## IIABA Member benefit

# Agents' E&O Insurance & Risk Management Program

- 50 Years experience protecting your business, reputation, and assets.
- Endorsed by the IIABA and all Big "I" state associations nationwide.
- Experience, partnership, and strong commitment make this Agency E&O program a benchmark in the industry.

### Experience - Stability - Expertise

Compare the IIABA-Swiss Re Corporate Solutions Agents E&O Program and policy and see why our track record of experience, stability and expertise is second to none.

| Swiss Re Corporate Solutions | Your E&O Carrier | Program Features  |
|------------------------------|------------------|---|
| ✓                            |                  | Continuously provided Agent's E&O coverage since 1960's with no prior market withdrawals  |
| ✓                            |                  | Admitted carrier with solid financial strength – "A+" by A.M. Best  |
| ✓                            |                  | We are the 30 year endorsed carrier for the IIABA and all Big "I" state associations nationwide   |
| ✓                            |                  | Highly experienced underwriting team dedicated to this program  |
| ✓                            |                  | In-house claims staff, primarily licensed attorneys, who are your resource to assist with any claim or potential incident                                   |
| ✓                            |                  | Our claims team partners with seasoned panel council well versed in agency law  |
| ✓                            |                  | Premium credit of 10% for E&O Risk Management class completion  |
| ✓                            |                  | Premium credit up to 20% annually with loss free experience   |
| ✓                            |                  | New Enhancements and coverages added to policy in 2016!!  |
| ✓                            |                  | Automatic Renewals for eligible insureds – No application required!   |
| ✓                            |                  | Flexible underwriting for independent insurance agencies of all sizes, including both P&C and L&H-only agencies   |
| ✓                            |                  | Member agents, like you, provide oversight and input through our PLC committee  |
| ✓                            |                  | Experienced State Association Program Managers assist with E&O questions and renewals   |
| ✓                            |                  | Prompt underwriting services, turn-around time, and policy delivery   |
| ✓                            |                  | Leader in policy innovation and solutions for unique and emerging agency exposures  |
| ✓                            |                  | Complimentary access to "E&O Happens" risk management website, an exceptional resource <a href="http://www.iiaba.net/eohappens">www.iiaba.net/eohappens</a> |
| ✓                            |                  | Umbrella and EPL policies available   |
| ✓                            |                  | Various payment plans available to meet your needs  |
| ✓                            |                  | Competitive & stable premiums for all agency sizes  |

| Swiss Re Corporate Solutions | Your E&O Carrier | Policy Highlights  |
|------------------------------|------------------|--|
| ✓                            |                  | Broad duty to defend even if claim or potential claim is groundless, false, or fraudulent  |
| ✓                            |                  | Broad definition of "Professional Services"  |
| ✓                            |                  | "Other Related Services" coverage includes but is not limited to the agency's advertising, notary public, and carrier draft authority activities                             |
| ✓                            |                  | Defense costs in addition to the limit of liability  |
| ✓                            |                  | Claims-made policy form with broad claim reporting provision   |
| ✓                            |                  | Ability to provide full prior acts coverage for acquired entities  |
| ✓                            |                  | Crisis Management Coverage(New) up to \$20,000 per policy period   |
| ✓                            |                  | Insolvency coverage included in policy for placement with carriers rated B+ or better by A.M. Best or carriers covered by a state guaranty fund                              |
| ✓                            |                  | Aggregate or Each Occurrence deductible options available  |
| ✓                            |                  | Deductible Reduction Feature – Ability to reduce your deductible by 100% up to \$25,000  |
| ✓                            |                  | First & Third Party Breach of Data coverage included in policy form  |
| ✓                            |                  | \$25,000,000 limit capacity available  |
| ✓                            |                  | Catastrophe Extra Expense coverage limit of \$25,000/\$50,000 agg<br>With options available up to \$100,000/\$250,000 agg  |
| ✓                            |                  | Subpoena coverage limit options up to \$50,000   |
| ✓                            |                  | Regulatory Defense coverage limit of \$60,000  |
| ✓                            |                  | Multiple Extended Reporting Period options are available   |
| ✓                            |                  | Expansive definition of Insured includes current and former employees, independent contractors, and leased or temporary employees  |
| ✓                            |                  | Reimbursement for loss of earnings or use of temporary staff due to attending depositions or trials provided at \$750 per insured per day, max of \$30,000 per policy period |
| ✓                            |                  | Punitive and exemplary damages included where permitted by law   |
| ✓                            |                  | Personal Injury definition includes false arrest, detention, humiliation, libel, slander, and wrongful entry of a premise or dwelling  |
| ✓                            |                  | Optional coverage available for EPL, Real Estate E&O, Investment Advisor, Employee Benefits  |
| ✓                            |                  | Liberalization clause for broadened policy provisions  |
| ✓                            |                  | Insured's consent required to settle any claim- see our liberal softened hammer clause   |
| ✓                            |                  | No contractual liability exclusion   |
| ✓                            |                  | Worldwide coverage   |

**For more information on the E&O program and the features and benefits of the Swiss Re Corporate Solutions policy please contact your state administrator.**

Please refer to the policy form SP 4 584 for complete policy language. The above is for general informational purposes only. Please refer to the policy form for complete policy language. All policies are individually underwritten. If you have any questions, feel free to contact a Swiss Re Corporate Solutions representative. Insurance products underwritten by Westport Insurance Corporation, Overland Park, KS, a member of Swiss Re Corporate Solutions. Swiss Re Corporate Solutions offers innovative, high-quality insurance capacity to mid-sized and large multinational corporations across the globe. Our offerings range from standard risk transfer covers and multi-line programs, to highly customized solutions tailored to the needs of our clients. Swiss Re Corporate Solutions serves customers from over 40 offices worldwide and is backed by the financial strength of the Swiss Re Group.

For more information about Swiss Re Corporate Solutions, please visit: [www.swissre.com/corporatesolutions](http://www.swissre.com/corporatesolutions).