

## **ATTENTION: PL/CL Agents**

RLI will now allow "Second Location" availability in their underwriting and coverage for their IHB Insurance Product. This is for both new and renewal policies with an effective date on or after March 1<sup>st</sup>, 2009.

RLI will be implementing more enhancements to the 2<sup>nd</sup> location soon.

### 2<sup>ND</sup> Location Eligibility:

Risks may **store** BPP at a second location, but may **not operate** their business from a second location (other than a secondary residence).

The following are examples of an eligible second location:

- Insured rents or owns a second home.
- Partnership/Corporation-Two owners each working from their own home. (Note: A third location may be added by endorsement with underwriting approval).
- Storage Units (Maximum Size: 250 Sq Ft.)
- Outbuildings located on insured's premises but **more than** 100 ft. away from their home (Any size)

### 2<sup>nd</sup> Location Additional Information:

- The 2<sup>nd</sup> location does not have to be in the same state as the 1<sup>st</sup> location (primary residence), however, the agent must be licensed in the state in which the 2<sup>nd</sup> location resides to submit for coverage.
- The minimum BPP limit for the 2<sup>nd</sup> location is \$5,000.
- The BPP rate for the 2<sup>nd</sup> location is 20% more than the BPP rate for the 1<sup>st</sup> location. For example, if the 1<sup>st</sup> location and 2<sup>nd</sup> location are in the same state and territory; and the 1<sup>st</sup> location had a BPP rate of 1.85, then the 2<sup>nd</sup> location would have a BPP rate of 2.22. NOTE: if the 2<sup>nd</sup> location is in a different state and/or territory the rate would be 20% more than the BPP rate for that specific state and/or territory.
- A 2<sup>nd</sup> location cannot be added to an existing policy whose effective date is prior to March 1, 2009. In order to add a 2<sup>nd</sup> location, the policy must be cancelled and reissued with an effective date on or after 3/1/09.

Thank you for your continued business!!

RLI Specialty Markets